

INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,
Khopoli - 410203, Raigad, Maharashtra India.
CIN : L67120MH2008PLC178923

Tel.:+91-2192-260100, 260224
Fax : +91-2192-263628

Website :www.innovassynthinvestments.in
E-mail : secretarial@innovassynthinvestments.in

Date: 14th August, 2018

To,
Manager,
Corporate Relationship Department,
BSE Ltd,
Phiroze Jeejabhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

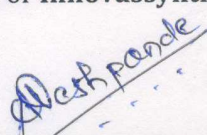
Sub: Outcome of 51st Board Meeting dated 14th August, 2018

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Tuesday, 14th August, 2018 at 12.00 Noon at Ghia Mansion, 18, Carmichael Road, Mumbai-400026 has inter alia considered and approved the following matters other businesses.

1. Un-Audited Financial Results of Company for the First quarter ended on 30th June, 2018 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report thereon.
2. Company has decided to fix the day, date, time and venue of Annual General Meeting of the Company in next Board Meeting.

The Board Meeting concluded at 1.40 p.m

For Innovassynth Investments Limited


Abhishek Deshpande
Company Secretary and Compliance Officer



Place: Mumbai

INNOVASSYNTH INVESTMENTS LIMITED

CIN : L67120MH2008PLC178923

Regd. Office: Flat No. C-2/3, KMC No.91, Innovassynth Colony, Khopoli - 410203, Maharashtra

Website: www.innovassynthinvestments.in

E-mail: secretarial@innovassynthinvestments.in

Financial Results for the quarter ended 30th June 2018

Amount (Rs. Lacs)

Particulars	Quarter Ended			Annual
	30.06.2018 (Ind AS)	31.03.2018 (Ind AS)	30.06.2017 (Ind AS)	31.03.2018 (Ind AS)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from Operations	-	-	-	-
(b) Other income	0.44	1.83	0.00	1.83
Total Income	0.44	1.83	0.00	1.83
2 Expenses				
Cost of materials consumed	-	-	-	-
Purchases of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-	-	-	-	-
Employee benefits expense	0.27	1.29	0.96	5.24
Finance costs	3.10	2.92	1.85	10.86
Depreciation and amortisation expense	-	-	-	-
Other Expenses	2.94	3.06	3.16	23.52
Total Expenses	6.31	7.27	5.97	39.62
3 Profit / (Loss) before exceptional items and tax	(5.86)	(5.44)	(5.97)	(37.79)
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before tax	(5.86)	(5.44)	(5.97)	(37.79)
6 Tax Expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
Total Tax	-	-	-	-
7 Net Profit/(Loss) for the period (5+6)	(5.86)	(5.44)	(5.97)	(37.79)
8 Other comprehensive income/(loss)				
Item that will not be reclassified to Profit/(loss)	-	-	-	-
Item that will be reclassified to Profit/(loss)	-	-	-	-
Income tax relating to items that will be reclassified to Profit/(loss)	-	-	-	-
Other comprehensive income/(loss) for the period, net of tax	-	-	-	-
9 Total Comprehensive Income/(loss) for the period (7+8)	(5.86)	(5.44)	(5.97)	(37.79)
# Paid up Equity Share Capital (Face value of Rs.10 per equity share)	2,427.80	2,427.80	2,427.80	2,427.80
# Earnings per share (on face value of Rs. 10/- each):				
(a) Basic	(0.02)	(0.02)	(0.02)	(0.16)
(b) Diluted	(0.02)	(0.02)	(0.02)	(0.16)

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 14, 2018. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended June 30, 2018. An unqualified report has been issued by them thereon.
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with INDAS-33 "Earnings per share".
- The Company has only single reportable business segment.
- Figures for the quarter ended March 31, 2018 are the balancing figures between audited figure in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification/ disclosure.

For and on behalf of the Board of Directors

Sugam B. Ghia

S.B. Ghia

Chairman and Managing Director

Abhishek Deshpande

CFO & Company Secretary

Place : Mumbai

Date : 14th August, 2018



Abhishek Deshpande

Limited Review Report

Review Report to
The Board of Directors
Innovassynth Investment Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Innovassynth Investment Limited ('the Company') for the period ended June 30, 2018 attached herewith ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



MSKA

& Associates

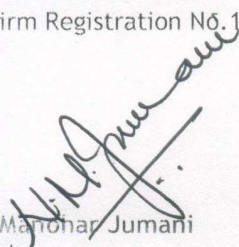
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No. 105047W


Nitin Manohar Juman
Partner

Membership No.: 111700



Place: Mumbai

Date: August 14, 2018