

INNOVASSYNTH INVESTMENTS LIMITED

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Maharashtra, INDIA.

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CIN: L67120MH2008PLC178923

29th May, 2015

The Secretary,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai: 400 001

Scrip Code : 533315

**Sub : Audited Financial Result of the Company for the quarter and year ended
31st March, 2015**

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, We are filing herewith required Audited Financial Results for the quarter and year ended 31st March, 2015 approved by the Directors at their Board Meeting held on today.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

FOR INNOVASSYNTH INVESTMENTS LIMITED



RATNESH KUMAR PANDEY

Company Secretary

Encl: As above

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
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Auditor's Report

To
Board of Directors of INNOVASSYNTH INVESTMENTS LIMITED

We have audited the accompanying Statement of Standalone Financial Results of INNOVASSYNTH INVESTMENTS LIMITED ("the Company") for the year ended 31st March, 2015, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

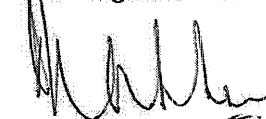
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for N. M. RAIJI & CO.
Chartered Accountants
Firm Regn. No: 108296W



CA. Y. N. THAKKAR

Partner

Membership No: 33329

Place : Mumbai
Date : 29th May, 2015

INNOVASSYNTH INVESTMENTS LIMITED						(Rs. in Lakhs)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015						
PART - I						
SR. NO.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note: 4)	(Refer Note: 4)	(Refer Note: 4)	(Refer Note: 4)	(Refer Note: 4)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)					
2	Expenditure					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, work in progress, and stock in trade	-	-	-	0.35	-
	Employee benefits expenses	0.35	-	-	-	-
	Depreciation and amortisation expenses	0.55	0.56	0.73	2.32	1.03
	Other Expenditure	0.65	0.55	-	2.06	1.30
	Legal & professional expenses	-	-	-	5.14	5.68
	Postage charges	-	-	-	3.62	4.13
	Printing and Stationary	0.21	0.32	0.25	0.96	0.91
	Advertisement Expense	0.74	0.71	0.63	2.93	2.52
	Custodial & Listing Fees	0.40	0.95	0.46	2.13	1.90
	Registrar and share Transfer agent fees	-	3.09	2.07	19.51	17.47
	Total Expenses	2.90	3.09	2.07	19.51	17.47
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(2.90)	(3.09)	(2.07)	(19.51)	(17.47)
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(2.90)	(3.09)	(2.07)	(19.51)	(17.47)
6	Finance Costs	1.13	2.64	-	3.89	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(4.03)	(5.73)	(2.07)	(23.40)	(17.47)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(4.03)	(5.73)	(2.07)	(23.40)	(17.47)
10	Tax Expense	(4.03)	(5.73)	(2.07)	(23.40)	(17.47)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(4.03)	(5.73)	(2.07)	(23.40)	(17.47)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(4.03)	(5.73)	(2.07)	(23.40)	(17.47)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2427.80	2427.80	2427.80	2427.80	2427.80
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2.20	2.20
16	Earning Per Share (before extraordinary items - not annualised)	(0.02)	(0.02)	(0.01)	(0.10)	(0.07)
	(a) Basic	(0.02)	(0.02)	(0.01)	(0.10)	(0.07)
	(b) Diluted	-	-	-	-	-
17	Earning Per Share (after extraordinary items - not annualised)	(0.02)	(0.02)	(0.01)	(0.10)	(0.07)
	(a) Basic	(0.02)	(0.02)	(0.01)	(0.10)	(0.07)
	(b) Diluted	-	-	-	-	-
	See accompanying note to the Financial Results					
PART - II						
SR. NO.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	15439968	16414922	16414922	15439968	16414922
	- Percentage of Shareholding	63.60%	67.61%	67.61%	63.60%	67.61%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	8838067	7863113	7863113	8838067	7863113
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	36.40%	32.39%	32.39%	36.40%	32.39%
	PARTICULARS	3 MONTHS ENDED 31.03.2015				
B	INVESTOR COMPLAINTS					
1	PENDING AT THE BEGINNING OF THE QUARTER			NIL		
2	RECEIVED DURING THE QUARTER			NIL		
3	DISPOSED OF DURING THE QUARTER			NIL		
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER			NIL		

2 Statement of Asset and Liabilities

Rs. in Lacs

	Particulars	As at 31 March ,	As at 31 March,
		2015	2014
		Rs.	Rs.
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,427.80	2,427.80
	(b) Reserves and surplus	(91.52)	(67.75)
	(c) Money received against share warrants		
	Sub Total – Shareholders' fund	2,336.28	2,360.05
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub Total – Non Current Liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	45.00	30.00
	(b) Trade payables	1.49	0.48
	(c) Other current liabilities	5.39	0.98
	(d) Short-term provisions	-	-
	Sub Total – Current Liabilities	51.88	31.46
	TOTAL – EQUITY AND LIABILITIES	2,388.16	2,391.51
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	2,385.01	2,305.01
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	-	-
	Sub Total – Non Current Asset	2,385.01	2,385.01
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	2.94	6.48
	(e) Short-term loans and advances	0.21	0.02
	(f) Other current assets	-	-
	Sub Total – Non Current Asset	3.15	6.50
	TOTAL – ASSETS	2,388.16	2,391.51

Notes:

- The Company operates only in one segment viz, investment. Hence the segment reporting as required by AS-17, issued by ICAI/Company (Accounts) Rules 2014 is not applicable.
- The company has no business except holding of 31.79% equity shares in Innovassynth Technologies (India) Limited. As there was no income during the period under review the Company has reported losses. (For information on Innovassynth Technologies (India) Limited visit www.innovassynth.com)
- The figures of previous period have been regrouped wherever necessary.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figure upto 3rd quarter of the relevant financial year which were subject to limited review
- The above mentioned results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 29th 2015.

For Innovassynth Investments Limited


S.B. Ghia
Chairman & Managing Director